

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

**July 14, 2022**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, July 14, 2022, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:34 a.m.

**COMMITTEE MEMBERS PRESENT**

Mr. David Rabalais – Chairman  
Ms. Mary Adams – Vice Chairman  
Mr. Guy Cormier – Secretary/ Treasurer  
Mr. Jim Holland  
Mayor David Camardelle  
Mayor David Butler

**COMMITTEE MEMBER ABSENT**

Mr. Mack Dellafosse

**ADVISORY COMMITTEE PRESENT**

Mr. Billy D’Aquila

**ADVISORY COMMITTEE ABSENT**

Mr. Johnny Berthelot

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary

**OTHERS PRESENT**

Shaun Toups – Government Consultants  
Charlie Butler – Woodworth, La  
John Shiroda – Hancock Whitney Bank  
Lauren Tarver – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
David Lonibos – Hancock Whitney Bank  
Todd Burrall – Regions Bank

Kent Schexnayder – Sisung Securities  
Gordon King – Government Consultants  
Willie Duson – SBS  
Norma Hernandez – SBS  
James Poundes – SBC  
Mrs. Starla Camardelle – Grand Isle, LA  
Danny Dufreche – P.A.R.D

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of June 9, 2022, were emailed to all members prior to today’s meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of June 9, 2022, was made by Mr. Guy Cormier, seconded by Mayor David Camardelle and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of June 30, 2022, the LCDA had earned 126% of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the June 30, 2022 budget report was made by Mr. Jim Holland, seconded by Ms. Mary Adams and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:**

**Louisiana Insurance Guaranty Association Project, Series 2022**

Mr. Guy Cormier explained the Development Committee was presented with a preliminary request for the Louisiana Insurance Guaranty Association Project. Mr. Cormier explained the request was for NTE \$600,000,000 in revenue bonds, in one or more series to pay covered claims, fund a coverage reserve fund if determined by LIGA and pay the costs of issuance of the Bonds. Mr. Cormier explained repayment of the bonds would come from revenues of the Borrower from gross revenues. A motion to accept the preliminary request was made by Mayor David Butler, seconded by Mr. Jim Holland and without an objection the motion carried.

**TECHNICAL AMENDMENT:** None

**FINAL APPROVAL REQUEST:** None

**OTHER BUSINESS:**

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending June 30, 2022 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Butler seconded by Mr. Jim Holland and with no opposition the motion carried.


**Advisory Comment:** None

**PUBLIC COMMENT:**

Chairman Rabalais asked if there was any public comment and there was none.

**ADJOURN:**

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mr. Jim Holland moved to adjourn the Executive Committee, seconded by Ms. Mary Adams and with no opposition the motion carried.



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Mr. David Rabalais  
Chairman